

No. RITES/SECY/NSE

Date: September 2, 2024

<p>To</p> <p>Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051</p>	<p>To</p> <p>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</p>
<p>Scrip Code- RITES</p>	<p>Scrip Code- 541556</p>

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that RITES has received an Order from the Office of Assistant Commissioner of State Tax (SGST), Ahmedabad, Gujarat.

The details of the Order are as follows:

Particulars	Details
Name of the Authority	Assistant Commissioner of State Tax (SGST), Ahmedabad, Gujarat.
Nature and details of the action(s) taken, initiated or order(s) passed	1. Nature: Order [Form DRC-07]
	2. Period involved: April, 2019 to March, 2020
	3. (i) Tax demand raised: Rs. 19,30,00,113/- (ii) Interest : Rs. 17,07,49,580/- (iii) Penalty raised: Rs. 1,93,00,011/- Total amount: Rs. 38,30,49,704/-

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)

पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)

दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	September 2, 2024 (Order Dated August 31, 2024)
Details of the violation(s)/contravention(s) committed or alleged to be committed;	1. Excess ITC availed /utilised on B2B supplies 2. Short reversal of ITC under Section 17 (2) read with Rule 42 3. Excess claim of ineligible ITC u/s 17(5)
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company due to this Order. The impact will be limited to the extent of final tax liability along with interest and penalty, i.e. Rs. 38,30,49,704/-, after finalization of the appeal.
Remarks	The Company will respond to the notice within the specified time period.

This is for your information and records.

Thanking You,

Yours faithfully,
For **RITES Limited**

Ashok Mishra
Company Secretary & Compliance Officer
Membership No.: F6411

Transforming to GREEN

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